

# Arrival debuts zero-emissions Van in Amsterdam to kick off European Roadshow

# 15th September 2021, Amsterdam, Netherlands

Arrival (NASDAQ: ARVL), pioneer of a unique new method of design and production of affordable electric vehicles (EVs) by local Microfactories, today reveals its best-in-class Van has arrived in Amsterdam, Netherlands. Presenting the van to key audiences, the Arrival European Roadshow will allow the public to see the distinctive and innovative van when it visits fifteen European cities between September 2021 and March 2022.

Arrival is expanding its presence across Europe and is taking the Arrival Van to nine countries in four months including Germany, France, Italy, Spain, Portugal, Switzerland, Norway, Netherlands, and Sweden. The company's recent LeasePlan partnership announcement is based on an initial order of 3,000 vans and will see the Arrival Van rolled out across many of these European cities. Arrival's Microfactories enable local production across European cities and uplift the local community.

The fully electric Van excels across cost, payload and cargo volumes range from 10.5 - 18m3 per metre depending on the model height and length, with a substantially lower Total Cost of Ownership (TCO). In addition, Arrival vehicles are designed to maximise the safety and well-being of drivers and the public on our roads and streets using advanced technologies. These advanced features include ADAS, such as Advanced Emergency Braking, Blind Spot Monitoring, Lane Keep Assist, and Adaptive Cruise Control. Other technologies to help the driver include digital e-mirrors, a 360-degree surround view, Traffic Sign Recognition, and many more.

"We're thrilled to be bringing the Arrival Van to customers and consumers in Europe in the coming months. Over the past year, we've seen tremendous demand for the Arrival Van globally - in particular in Europe - as more and more fleet operators are looking to decarbonise their operations, in line with global public policy," said Avinash Rugoobur, President at Arrival. "To enable businesses to transition to electric vehicles and excel in their operations while improving the environment, we've worked with operators and drivers to design and produce the Arrival Van to be a best-in-class solution with a TCO that makes the transition the best possible commercial decision too."

The Arrival Van has started public road trials with key customers this summer and is expected to start full production in Q3 2022.



#### **About Arrival**

Arrival was founded in 2015 with a mission to make air clean by replacing all vehicles with affordable electric solutions - produced by local Microfactories. Six years and over 2,000 people later, we are driving the transition to EVs globally by creating products that are zero-emission, more desirable, more sustainable and more equitable than ever before. Our in-house technologies enable our radical new method of design and production using rapidly-scalable, local Microfactories around the world. This method facilitates cities and governments in achieving their sustainability goals whilst also supercharging their communities. We are a technology company, a product company, a supply chain company, an automotive company, a mobility company, a fintech company and a service company - all rolled into one with a shared goal of true sustainability. This vertically integrated business model is how we can have the radical impact our world needs today. Arrival (NASDAQ: ARVL) is a joint stock company governed by Luxembourg law.

# Forward-looking statements

This press release contains certain forward-looking statements within the meaning of the federal securities laws, including statements regarding the products offered by Arrival and the markets in which it operates and Arrival's projected future results. These forward-looking statements generally are identified by the words "believe," "project," "expect," "anticipate," "estimate," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result," and similar expressions. Such statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995 and are based on management's belief or interpretation of information currently available. Forward-looking statements are predictions, projections and other statements about future events that are based on current expectations and assumptions and, as a result, are subject to risks and uncertainties. Many factors could cause actual future events to differ materially from the forward-looking statements in this document, including, but not limited to: (i) the impact of COVID-19 on Arrival's business; (ii) the risk of downturns and the possibility of rapid change in the highly competitive industry in which Arrival operates, (iii) the risk that Arrival and its current and future collaborators are unable to successfully develop and commercialize Arrival's products or services, or experience significant delays in doing so, (iv) the risk that Arrival may never achieve or sustain profitability; (v) the risk that Arrival experiences difficulties in managing its growth and expanding operations, (vi) the risk that third-parties suppliers and manufacturers are not able to fully and timely meet their obligations; (vii) the risk that the utilization of Microfactories will not provide the expected benefits due to, among other things, the inability to locate appropriate buildings to use as Microfactories, Microfactories needing a larger than anticipated factory footprint, and the inability of Arrival to deploy Microfactories in the anticipated time frame; (viii) the risk that the orders that have been placed for



vehicles, including the order from UPS, are cancelled or modified; (ix) the risk of product liability or regulatory lawsuits or proceedings relating to Arrival's products and services; and (x) the risk that Arrival will need to raise additional capital to execute its business plan, which may not be available on acceptable terms or at all; and (xi) the risk that Arrival is unable to secure or protect its intellectual property. The foregoing list of factors is not exhaustive. You should carefully consider the foregoing factors and the other risks and uncertainties described in the "Risk Factors" section of Arrival's annual report on Form 20-F filed with the U.S. Securities and Exchange Commission (the "SEC") on April 30, 2021 and other documents filed by Arrival with the SEC from time to time. Readers are cautioned not to put undue reliance on forward-looking statements, and Arrival assumes no obligation and does not intend to update or revise these forward-looking statements, whether as a result of new information, future events, or otherwise. Arrival does not give any assurance that Arrival will achieve its expectations.

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